



NEWS RELEASE

State Senator Gary Nodler
District 32



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FOR IMMEDIATE RELEASE

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Neosho to Benefit from Economic Development Programs

JEFFERSON CITY– Sen. Gary Nodler (R-Joplin) today announced that the City of Neosho has been selected to receive two economic incentives in order to better the economic growth in the area. A Community Development Block Grant will provide \$500,000 to the city, and a Neighborhood Assistance Program will provide \$149,520 in tax credits.

“These state programs allow communities the opportunity to expand their local economy,” said Sen. Nodler. “In the General Assembly, we remain focused on making sure these programs are available and able to continue benefitting cities such as Neosho.”

The City of Neosho will receive a \$500,000 Community Development Block Grant in order to assist in the relocation of Scholastic, Inc. The business’s call center, a major employer in the area, was damaged after flooding in late March. The Community Development Block Grant program provides communities with resources to address a wide range of community development needs. During the recently concluded 2008 legislative session, the General Assembly approved an increase in the yearly cap for the Neighborhood Assistance program from \$4 million to \$6 million.

The City of Neosho was also successful in receiving tax credits that will be distributed to the Neosho Area Business and Industrial Foundation. The foundation will use the \$149,520 in tax credits in order to purchase and renovate the former KBTN building. The Neighborhood Assistance Program provides assistance to community-based organizations so that these organizations can implement community or neighborhood projects. Neosho was chosen as a DREAM (Downtown Revitalization and Economic Assistance) City — a designation helping small and mid-sized Missouri communities navigate through various community, housing and economic development programs available through the state.

“I am pleased that Neosho was chosen to receive economic incentives through these important programs,” said Sen. Nodler. “I look forward to seeing the positive impact these projects will make on the city and surrounding area.”

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